

New Vendor Application and Agreement

LATIN SPECIALTIES, INC.

924 Adele Street
Houston, Texas 77009
(713) 861-8107 Fax (713) 861-8121

FOR INTERNAL USE ONLY

Buyer: _____ Date: _____

ACCOUNT INFORMATION:

CORP. OR LEGAL NAME:	
D/B/A TRADE NAME:	
CONTACT:	
MAIN ADDRESS:	
CITY/STATE/ZIP:	
AREA CODE/ PHONE:	
AREA CODE/FAX:	EMAIL ADDRESS:

TYPE OF ENTITY:	Proprietorship []	Partnership []	Corporation []
		General []	OTHER []
		Limited []	
Years in Business: _____	REDBOOK Credit NO. _____		
USDA PACA License No: _____	BLUEBOOK Credit NO. _____		
Primus Certified: Y__ N__ HACCP : Y__ N__			

Payment address (If different from above):

Address:	
City, State, Zip:	
Acct Receivable Contact Name:	
Acct Receivable Phone:	Fax:
Contact e-mail address:	

Products interested in supplying:

Product Name & Description	Weight, count or presentation	Country of Origin
1)		
2)		
3)		
4)		
5)		

Wire Information (only if applicable):

(Final/Target Bank) Bank Name:	Checking Acct. No. _____
Account name:	ABA No: _____

Intermediary Bank Name (only if applicable)	Intermediary ABA (only if applicable)
Notes:	Intermediary account No:

Insurance Information:

Insurance Company name	Insurance Account Number:
Coverage/ Limits:	Expiration date: _____

Note: TERMS AND CONDITIONS NEXT. PLEASE READ AND SIGN ALL PAGES

Company: _____

Name and title: _____

TERMS AND CONDITIONS TO VENDOR APPLICATION

BY SIGNING THIS APPLICATION YOU AGREE TO THE FOLLOWING TERMS AND CONDITIONS FOR DOING BUSINESS WITH LATIN SPECIALTIES:

- 1- Unless otherwise stated in our order, all product sold to Latin Specialties should be of the finest and best grade available in the marketplace (Grade "A") and must have a reasonable amount of shelf life left in it suitable for resale in retail operations or to other wholesalers.
- 2- Latin Specialties agrees to notify seller immediately upon receipt of merchandise if quality is not up to agreed standards. In case of bad product, seller agrees to remove the product from Latin Specialties' facility and to reimburse Latin Specialties for any inspection, freight, unloading charge, and/or other reasonable expenses incurred. Latin Specialties reserves the right to retain sufficient quantities of product to cover such expenses.
- 3- If product is not removed from Latin Specialties' facility within 24 hrs of notification then Latin Specialties reserves the right to discard or repackage any product. Seller will reimburse Latin Specialties for all expenses related to the disposal or repacking and/or will reduce the cost of the product to account for disposal or repacking.
- 4- Seller guarantees net weight of the product. In case of low weight, seller agrees that Latin Specialties may repackage the product to proper weight as agreed in the purchase order. Seller will reimburse Latin Specialties for all expenses related to the repack and/or will reduce the cost of the product in order to account for low weight.
- 5- In the event Seller delivers merchandise in excess of the quantity ordered, Seller agrees to not hold Latin Specialties responsible for such excess product and hereby appoints Latin Specialties, if it decides to do so, to act at its sole discretion to sell or otherwise dispose of any excess product on an open account basis in the marketplace. Seller will hold Latin Specialties harmless and without responsibility with respect to the disposition of any excess product.
- 6- Unless otherwise agreed (a) payment for product purchased will be due ____ days from receipt, unless Seller is notified that the product is unacceptable; (b) payment in the United States may be by business check; (c) payment for purchases outside the United States may be by wire transfer; (d) Seller agrees to pay Latin Specialties a fee of \$25.00 per transaction for wire transfers and/or other forms of payment requested by Seller. Latin Specialties reserves the right of not using other forms of payment or increasing service fees in order to cover bank charges.
- 7- Seller agrees to supply Latin Specialties with proof of liability insurance and maintain coverage of a minimum of \$2,000,000 USD and designate Latin Specialties as a beneficiary.
- 8- Latin Specialties reserves the right to terminate its business relationships with Seller at any time.

SIGNATURE
PRINT NAME & TITLE

SIGNATURE
PRINT NAME & TITLE

____ **Approved** ____ **Denied** **Authorization:** _____ **(Latin Specialties)**