

**INDIVIDUAL PERSONAL GUARANTY**

I (We), for and in consideration of you extending credit at my/our request to \_\_\_\_\_ (hereinafter referred to as "Company"), hereby personally guarantee to Latin Specialties, Inc. ("Latin Specialties") payment of any obligation of the Company and I (We) hereby agree to bind myself (ourselves) to pay Latin Specialties on demand any sum which may become due to Latin Specialties by the Company whenever the Company shall fail to pay same. It is understood that this guaranty is an absolute, continuing, and irrevocable guaranty and indemnity for all such indebtedness of the Company to Latin Specialties. It is further understood that in the event of default in payment by the Company of its indebtedness to Latin Specialties, I (We) shall, on demand and without further notice of default, non-payment and notice thereof, pay the amount due to Latin Specialties by the Company and it shall not be necessary, in order to enforce such payment by myself (ourselves), for Latin Specialties to first institute suit or to exhaust its remedies against the Company or others who may be liable on such indebtedness, or to enforce its rights against any security which may have been given to secure such indebtedness. Neither the insolvency, bankruptcy, nor lack of corporate power or ability of the Company shall affect or otherwise diminish, release, impair or reduce my (our) obligations under the terms of the guaranty. I (We) further waive notice of default, non-payment and notice thereof and consent to any modification or renewal of the credit agreement hereby guaranteed, and to all renewals of extension of credit. The undersigned guarantor(s) further agree(s) to pay, in the event the amount becomes delinquent and is turned over to an attorney for collection, attorney's fees, plus all attendant collection costs.

SIGNATURE
PRINT NAME
DATE:

SIGNATURE
PRINT NAME
DATE: